United Nations A/55/L.9/Rev.1

General Assembly

Distr.: Limited
24 October 2000
English
Original: Arabic

Fifty-fifth session
Agenda item 31
Elimination of coercive economic measures as a means of political and economic compulsion

Libyan Arab Jamahiriya: revised draft resolution

Elimination of unilateral and extraterritorial coercive economic measures as a means of political and economic compulsion

The General Assembly,

Guided by the principles embodied in the Charter of the United Nations, particularly those that call for the development of friendly relations among nations and the achievement of cooperation in solving problems of an economic and social character,

Taking note of the opposition of the international community to unilateral and extraterritorial coercive economic measures,

Recalling its numerous resolutions in which it has called upon the international community to take urgent and effective steps to end unilateral and extraterritorial coercive economic measures,

Greatly concerned about the continuing application of unilateral and extraterritorial coercive measures that violate the sovereignty of other States and are prejudicial to the legitimate interests of entities or individuals falling within the jurisdiction of such States, in disregard of the rules of international law and the principles and goals of the United Nations,

Believing that the prompt elimination of such measures would be consistent with the purposes and principles embodied in the Charter of the United Nations and the relevant rules of the World Trade Organization,

Recalling its resolutions 51/22 of 27 November 1996 and 53/10 of 26 October 1998,

1. *Takes note* of the report of the Secretary-General on the implementation of resolution 53/10;

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2. *Reaffirms* that all peoples have the right of self-determination and that by virtue of that right they freely determine their political status and freely pursue their economic, social and cultural development;

3. *Expresses its deep concern* at the negative impact of unilaterally imposed extraterritorial coercive economic measures on trade and financial and economic cooperation, including at the regional level, because they are contrary to the recognized principles of international law and pose serious obstacles to the freedom of trade and the free flow of capital at the regional and international levels;

4. *Reiterates its call* for the repeal of unilateral extraterritorial laws that impose coercive economic measures contrary to international law on corporations and nationals of other States;

5. *Again calls upon* all States not to recognize or apply extraterritorial coercive economic measures or legislative enactments contrary to the recognized principles of international law unilaterally imposed by a State;

6. *Requests* the Secretary-General to submit to the General Assembly at its fifty-seventh session a report on the implementation of the present resolution;

7. *Decides* to include in the provisional agenda of its fifty-seventh session the item entitled "Elimination of unilateral and extraterritorial coercive economic measures as a means of political and economic compulsion".